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March 1, 2023

Dear Sir or Madam

This is the CEO of Hanwha Vision, formerly known as Hanwha Techwin.

We would like to express our deep gratitude for your continued support and encouragement for our company's growth over the past years. We are pleased to inform you that the name of our company will be changed from Hanwha Techwin to Hanwha Vision with effective from March 1st, 2023.

- New Name of the Corporation: Hanwha Vision CO., LTD.
- CEO: Soonhong Ahn

This change has been duly made in compliance with all applicable legal requirements. We ensure you that this rebranding will not affect or delay any current orders. Please note, however, that from March 1st, we will be using this new name for all our official purposes. We are renewing our vision for the future of security and surveillance, and reinforcing our position as a leader, innovator, and customer-focused provider of intelligent video surveillance solutions.

Our renewed vision extends to strengthening our R&D to proactively develop new innovative and sustainable solutions. We will continue to expand into key growth areas: AI, Edge, Cloud, and new "smart" applications for diverse vertical markets and customer applications.

We promise you that we will take this name change as an opportunity to renovate ourselves and maintain our utmost efforts by all means. We are looking forward to your unwavering trust and support for our endeavors to write a new chapter of our company's history under the new name, Hanwha Vision.

A handwritten signature in blue ink that reads "Ahn, Soonhong".

Sincerely,
Soonhong Ahn
CEO